

SPECIAL MEETING.

COUNCIL CHAMBER, CITY OF INDIANAPOLIS, IND.,

WEDNESDAY, April 4, 1917.

The Common Council of the City of Indianapolis met in the Council Chamber, Wednesday evening, April 4, 1917, at 7:30 o'clock in special session, President Pro Tem. Edward P. Barry in the chair, pursuant to the following call:

INDIANAPOLIS, IND., April 4, 1917.

To the Members of the Common Council of the City of Indianapolis:

GENTLEMEN—You are hereby notified that there will be a special meeting of the Common Council of the City of Indianapolis, Indiana, held in the Council Chamber on Wednesday evening, April 4, 1917, at 7:30 o'clock, for the purpose of receiving communications from city officers, receiving reports from committees and for the introduction of, consideration of and final action on an ordinance authorizing the City Controller to make a temporary loan of \$100,000 in anticipation of revenues for the current year.

Respectfully,

MICHAEL J. SHEA,
President.

I, Thomas A. Riley, Clerk of the Common Council of the City of Indianapolis, Indiana, do hereby certify that I have served the above and foregoing notice to each and every member of the Common Council prior to the time of meeting, pursuant to the rules.

Respectfully,

THOMAS A. RILEY,
City Clerk.

Which was read.

The Clerk called the roll.

Present: The Hon. Edward P. Barry, President Pro Tem. of the Common Council, and 6 members, viz.: Messrs. Young McGuff, Miller, Lee, Connor and Graham.

Absent, 2, viz.: Messrs. Porter and Shea.

REPORTS FROM CITY OFFICERS.

From City Controller:

FINANCE DEPARTMENT,
CITY OF INDIANAPOLIS.

INDIANAPOLIS, IND., April 4, 1917.

To the Honorable, the President and Members of the Common Council:

GENTLEMEN—I enclose herewith an ordinance authorizing a temporary loan of \$100,000.00, which I recommend.

The income of the city since the beginning of the fiscal year, January 1, 1917, has not equalled the income for the corresponding period last year for the reason that persons have delayed taking out licenses until the amounts were finally fixed by the Council and penalties provided.

It is necessary therefore to borrow money if we are to pay the bills now on hand and which will be due in the near future. Prices are constantly increasing and by paying bills promptly we can save in buying more than the interest on this loan which we will pay some time in June, 1917, after the Treasurer makes his settlement with the city.

I believe it is advisable to make the loan and pay the bills with the least possible delay.

Respectfully,

R. H. SULLIVAN,
City Controller.

INTRODUCTION OF GENERAL AND SPECIAL ORDINANCES.

By City Controller:

General Ordinance No. 31, 1917. An ordinance authorizing the City Controller to make a temporary loan of one hundred thousand (\$100,000.00) in anticipation of current revenues, appropriating one hundred and one thousand five hundred (\$101,500.00) for payment of the same, and fixing a time when the same shall take effect.

SECTION 1. Be it ordained by the Common Council of the City of Indianapolis, Indiana, that the City Controller be and is hereby authorized and empowered to negotiate a temporary loan in anticipation of the revenues of said city for the current year not exceeding one hundred thousand (\$100,000.00) for a period not exceeding three (3) months, and at a rate of interest not exceeding six (6) per cent. per annum. The said loan shall be made on competitive bidding after at least one insertion in a daily newspaper of the City of Indianapolis, the bidding to be on the rate of interest to be paid and the loan to be made from the lowest bidders under such other conditions as may be directed by the City Controller. The Mayor and City Controller are hereby authorized and directed to execute the proper obligations of said city for the payments of the amount so borrowed; and for the payment of said obligation the faith of said city is hereby irrevocably pledged, and the sum of one hundred one thousand five hundred (\$101,500.00) is hereby appropriated out of the General Fund for payment of the same.

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

Which was read a first time.

Mr. Connor moved that the rules be suspended and General Ordinance No. 31, 1917, be placed upon its passage.

The roll was called and the motion to suspend the rules carried by the following vote:

Ayes, 7, viz.: Messrs. Young, McGuff, Miller, Lee, Connor, Graham and President Pro Tem. Edward P. Barry.

Noes, none.

Mr. Connor Called for General Ordinance No. 31, 1917, for second reading. It was read a second time.

Mr. Connor moved that General Ordinance No. 31, 1917, be ordered engrossed, read a third time and placed upon its passage. Carried.

General Ordinance No. 31, 1917, was read a third time and passed by the following vote:

Ayes, 7, viz.: Messrs. Young, McGuff, Miller, Lee, Connor, Graham and President Pro Tem. Edward P. Barry.

Noes, none.

On motion of Mr. Connor the Common Council, at 8:00 o'clock P. M., adjourned.

Edward P. Barry
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President Pro Tem.

ATTEST:

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[Signature]
City Clerk.