

**FIRE SPECIAL SERVICE DISTRICT COUNCIL
INDIANAPOLIS, MARION COUNTY, INDIANA
SPECIAL MEETING
Monday, December 12, 1977**

A Special Meeting of the Fire Special Service District Council convened in the Council Chambers of the City-County Building at 7:08 p.m., Monday, December 12, 1977, President Brinkman in the chair.

ROLL CALL

The Chair instructed the Clerk to take the roll. Eighteen members being present, she announced a quorum. The roll call was as follows:

PRESENT: *Mr. Bayt, Mr. Boyd, Mrs. Brinkman, Mr. Campbell, Mr. Cantwell, Mrs. Chambers, Mr. Durnil, Mr. Howard, Mrs. Journey, Mr. Kimbell, Mr. McGrath, Mr. Patterson, Mr. Pearce, Mr. Rippel, Mr. Tinder, Mr. Tintera, Mr. Vollmer and Mr. West.*

ABSENT: *Mr. Hawkins and Mr. McPherson.*

CORRECTION OF JOURNAL

The journal of November 21, 1977, had not been distributed.

OFFICIAL COMMUNICATIONS

The Chair called for the reading of Official Communications and the Clerk read the following:

**TO THE MEMBERS OF THE FIRE SPECIAL SERVICE DISTRICT
COUNCIL OF INDIANAPOLIS—MARION COUNTY, INDIANA:**

Ladies and Gentlemen:

You are hereby notified that there will be a **SPECIAL MEETING** of the Fire Special Service District Council held in the City-County Building, in the Council Chambers, on **Monday, December 12, 1977, at 6:30 p.m.**, the purpose of such **MEETING** being to conduct any and all business that may properly come before a special meeting of the Council.

Respectfully,

**s/Joyce Brinkman, President
Fire Special Service District Council**

November 23, 1977

TO THE HONORABLE PRESIDENT AND MEMBERS OF THE FIRE SPECIAL SERVICE DISTRICT COUNCIL OF THE CITY OF INDIANAPOLIS:

Ladies and Gentlemen:

I have this day approved with my signature and delivered to the Clerk of the Fire Special Service District Council, Mrs. Beverly S. Rippy, the following ordinance:

F.S.S.D. FISCAL ORDINANCE NO. 5, 1977 amending the Fire Force budget for 1977 and transferring and appropriating the sum of forty-five thousand dollars (\$45,000) and the Fire Service District fund for certain purposes of the Indianapolis Fire Force and reducing certain other appropriations for that division.

Respectfully submitted,

s/William H. Hudnut, III
Mayor

FSSD FISCAL ORDINANCE NO. 6, 1977. Councilman West stated this proposal provided for borrowing money in anticipation of the money the city would received in June 1978 from taxes. Following discussion, the proposal was adopted on the following roll call vote; viz:

13 AYES: Mr. Bayt, Mr. Boyd, Mrs. Brinkman, Mr. Campbell, Mrs. Chambers, Mrs. Journey, Mr. McGrath, Mr. Patterson, Mr. Pearce, Mr. Rippe, Mr. Tinder, Mr. Tintera and Mr. West.

1 NO: Mr. Howard.

4 NOT VOTING: Mr. Cantwell, Mr. Howard, Mr. Kimbell and Mr. Vollmer.

FSSD FISCAL ORDINANCE NO. 6, 1977, reads as follows:

FIRE SPECIAL SERVICE DISTRICT FISCAL ORDINANCE NO. 6, 1977

A FISCAL ORDINANCE approving temporary tax anticipation borrowing and authorizing loans for the use of the Consolidated City Fire Force Account and the Firemen's Pension Fund during the period January 1, 1978, to June 30, 1978, in anticipation of current taxes levied in the year 1977, and collectible in the year 1978, authorizing the issuance of tax anticipation time warrants to evidence such loans; pledging and appropriating the taxes to be received in said Account and Fund to the payment of said tax anticipation time warrants including the interest thereon; and fixing the time when this ordinance shall take effect.

WHEREAS, the Controller has represented and the Special Service District Council of the Fire Special Service District of the City of Indianapolis now finds that there will be insufficient funds in the Consolidated City Fire Force Account to meet the current expense payable from said Account prior to the June, 1978 distribution of taxes levied for said Account; and

WHEREAS, the June, 1978 distribution of taxes to be collected for said Consolidated City Fire Force Account will amount to more than four million two hundred thousand dollars (\$4,200,000) and the interest cost of making a temporary loan for said Consolidated City Fire Force Account; and

WHEREAS, the Controller has represented and the Special Service District Council of the Fire Special Service District now finds that there will be insufficient funds in the Firemen's Pension Fund to meet the current expenses for the payment of pensions and benefits to retired members and dependents of deceased members and other death benefits payable from said Fund prior to the June, 1978 distribution of taxes levied for said Fund; and

WHEREAS, the June, 1978 distribution of taxes collected for said Firemen's Pension Fund will amount to more than one million dollars (\$1,000,000) and the interest cost of making a temporary loan for said Firemen's Pension Fund; and

WHEREAS, a necessity exists for the making of temporary loans for said Account and Fund in anticipation of current revenues for said Account and Fund actually levied and in course of collection for the year 1978; now, therefore:

**BE IT ORDAINED BY THE FIRE SPECIAL SERVICE
DISTRICT COUNCIL OF THE CITY OF INDIANAPOLIS:**

SECTION 1. The City of Indianapolis is authorized to borrow on a temporary loan for the use and benefit of the Consolidated City Fire Force Account of said City in the amount of four million two hundred thousand dollars (\$4,200,000) in anticipation of current tax revenues actually levied and in course of collection for said Account for the year 1978 which loan shall be evidenced by tax anticipation time warrants bearing interest at a rate or rates per annum not to exceed the maximum rate provided by law, the exact rate or rates of interest to be determined by competitive bidding at advertised public sale as hereinafter provided and said warrants to be substantially in the form set forth in Section 4. Said warrants shall be dated as of the date or dates of delivery of said warrants and the interest accruing on the warrants to the date of maturity shall be added to and included in the face value of the warrants. Said warrants shall mature and be payable on June 29, 1978. Said warrants including interest shall be payable from the Consolidated City Fire Force Account, and there is hereby appropriated and pledged to the payment of said warrants including interest a sufficient amount of the current revenues to be received in said Consolidated City Fire Force Account from the June, 1978 distribution of taxes for Consolidated City Fire Force Account, viz. Four million two hundred thousand dollars (\$4,200,000), to the 1978 Budget Pseudo Code No. 000877 Payment of Temporary Loans (hereby created) for the payment of the principal of the warrants evidencing such temporary loan, and to the 1978 Budget Fund No. 087, Character 25 — Interest (Temporary Loans) the amount of interest on said principal computed from date or dates of said warrant to the date of maturity at the interest rate or rates bid by the successful bidder or bidders for said warrants.

SECTION 2. The City of Indianapolis is authorized to borrow on a temporary loan for the use and benefit of the Firemen's Pension Fund of said City in the amount of one million dollars (\$1,000,000) in anticipation of current tax revenues actually levied and in course of collection for said Fund for the year 1978, which loan shall be evidenced by tax anticipation time warrants bearing interest at a rate or rates of interest to be determined by competitive bidding at advertised public sale as hereinafter provided, and said warrants to be substantially in the form set forth in Section 4. Said warrants shall be dated as of the date or dates of delivery of said warrants and the interest accruing on the warrants to the date of maturity shall be added to and included in the face value of the warrants. Said warrants shall mature and be payable on June 29, 1978. Said warrants including interest shall be payable from the Firemen's Pension Fund, and there is hereby appropriated and pledged to the payment of said warrants including interest a sufficient amount of the current revenues to be received in said Firemen's Pension Fund from the June, 1978 distribution of taxes for said Firemen's Pension Fund viz. One million dollars (\$1,000,000) to the Firemen's Pension Fund 1978 Budget Pseudo Code No. 000885 — Payment of Temporary Loans (hereby created) for the payment of the principal of the warrants evidencing such temporary loan, and to the Firemen's Pension Fund 1978 Budget Fund No. 088, Character 24 — Interest (Temporary Loans) the amount of interest on said principal computed from the date or dates of said warrants to the date of maturity at the interest rate or rates bid by the successful bidder or bidders for said warrants.

SECTION 3. Said tax anticipation time warrants shall be executed in the name of the City of Indianapolis by the Mayor of said City, countersigned by the Controller of said City, the corporate seal of said City to be affixed thereto and attested by the Clerk. Said warrants shall be payable at the office of the Marion County Treasurer, ex officio Treasurer of the City of Indianapolis.

SECTION 4. Said tax anticipation time warrants shall be issued in substantially the following form (all blanks, including the appropriate Fund or Account, amounts, dates, statutory citations, and other data, to be properly completed prior to the execution and delivery thereof):

No. _____ Principal and Interest \$ _____

CITY OF INDIANAPOLIS
TAX ANTICIPATION TIME WARRANT
_____ (FUND) (ACCOUNT)

On the _____ day of _____, 19____, the City of Indianapolis, in Marion County, Indiana, promises to pay to the bearer, at the office of the Marion County Treasurer, ex officio Treasurer of the City of Indianapolis, the sum of _____ including interest on the principal amount of this warrant from the date hereof to maturity, payable out of and from taxes levied in the year 19____, and payable in the year 19____, which said taxes are now in course of collection for the _____

_____ (FUND) (ACCOUNT) of the City of Indianapolis, with which to pay general current operating expenses of _____

This Tax Anticipation Time Warrant is one of a series of warrants aggregating a sum of exclusive of interest added thereto to maturity, evidencing a temporary loan in anticipation of taxes levied and in course of collection for the _____ (FUND) (ACCOUNT) of said City.

Said temporary loan was authorized by an ordinance duly adopted by the _____

_____ of the City of Indianapolis, at (a) meeting(s) thereof duly and legally convened and held on the _____ day of _____, 19____, for the purpose of providing funds for the _____ (FUND) (ACCOUNT) of said City of Indianapolis, in compliance with the Indiana Code of 1971, Title 18 and particularly Article 1, Chapter 4 thereof.

The consideration of said warrant is a loan made to the City of Indianapolis in anticipation of taxes levied for the _____ (FUND) (ACCOUNT) of said City for the year 19____, payable in the year 19____, and said taxes so levied are hereby specifically appropriated and pledged to the payment of said Tax Anticipation Time Warrants.

It is hereby certified and recited that all acts, conditions, and things required to be done precedent to the authorization, preparation, complete execution, and delivery of said warrants have been done and performed as provided by law.

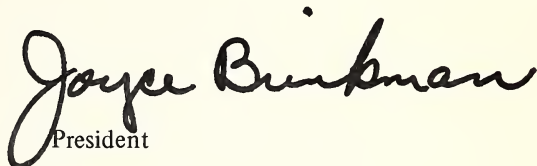
ANNOUNCEMENTS AND ADJOURNMENT

There being no further business, Mr. Tintera moved, seconded by Mr. Patterson, to adjourn. The meeting adjourned at 7:10 p.m.

We hereby certify the above and foregoing is a full, true and complete record of the proceedings of the Fire Special Service District Council of the City of Indianapolis—Marion County held at its Special Meeting on the 12th day of December, 1977.

IN WITNESS WHEREOF, we have hereunto subscribed our signatures and caused the Seal of the City of Indianapolis to be affixed.

ATTEST:


President


Clerk of the Fire Special
Service District Council

(SEAL)