

SPECIAL MEETING.

COUNCIL CHAMBER, CITY OF INDIANAPOLIS, IND.,

FRIDAY, August 20, 1915.

The Common Council of the City of Indianapolis met in the Council Chamber, Friday evening, August 20, 1915, at 7:00 o'clock in special session, President Thomas C. Lee in the chair, pursuant to the following call:

INDIANAPOLIS, IND., August 20, 1915.

To the Members of the Common Council of the City of Indianapolis, Ind.:

GENTLEMEN—You are hereby notified that there will be a Special Meeting of the Common Council held in the Council Chamber on Friday evening, August 20, 1915, at 7 o'clock, the purpose of such meeting being to receive communications from the Mayor or City Controller of said city for the introduction of an ordinance amending Section 8 of General Ordinance No. 28, 1915, to consider and amend Appropriation Ordinance No. 22, 1915, to consider and amend General Ordinance No. 44, 1915, to consider and act upon General Ordinance No. 46, 1915, and for the consideration of said ordinances upon second reading and for final action thereon.

Very truly yours,

J. E. BELL,

Mayor.

I, Thomas A. Riley, Clerk of the Common Council, do hereby certify that I have served the above and foregoing notice to each and every member of the Common Council, prior to the time of meeting, pursuant to the rules.

THOMAS A. RILEY,

City Clerk.

Which was read.

The Clerk called the roll.

Present: The Hon. Thomas C. Lee, President of the Common Council, and 8 members, viz.: Messrs. Barry, Young, McGuff, Miller, Porter, Connor, Graham and Shea.

COMMUNICATIONS FROM THE MAYOR.

EXECUTIVE DEPARTMENT,
CITY OF INDIANAPOLIS.

INDIANAPOLIS, IND., August 20, 1915.

To the President and Members of the Common Council, Indianapolis, Indiana:

GENTLEMEN—In a former communication from Jacob P. Dunn, City Controller of the City of Indianapolis, submitted to you at your last regular meeting, held August 16, 1915, it was recommended that the tax levy for general city purposes for the coming year be fixed at seventy-six cents upon each one hundred dollars, and that the tax levy for Flood Prevention Sinking Fund be fixed at one cent upon each one hundred dollars of valuation.

After a further consideration of the matter, the City Controller has decided to modify his previous recommendation and will submit to you a communication recommending that the tax levy for general city purposes be fixed at seventy-five cents upon each one hundred dollars, and that the tax levy for Flood Prevention Sinking Fund shall be fixed at two cents upon each one hundred dollars.

I therefore concur in the recommendations of the City Controller for the modification of said tax levies and ask that you amend the ordinances now pending before your honorable body, so as to make the tax levy for general city purposes seventy-five cents upon each one hundred dollars, and to make the tax levy for Flood Prevention Sinking Fund two cents on each one hundred dollars of valuation.

Yours very truly,

J. E. BELL,
Mayor.

REPORTS FROM CITY OFFICERS.

From City Controller:

FINANCE DEPARTMENT,
CITY OF INDIANAPOLIS.

INDIANAPOLIS, IND., August 20, 1915.

To the Honorable, the President and Members of the Common Council:

GENTLEMEN—In the preparation of the Flood Prevention Bond ordinance, I included provision for a tax levy of one cent for a Special Sinking Fund for the redemption of the bonds, but not covering the interest coupons attached to them. On further consideration of the law (Acts 1915, p. 143, sec. 1), I am satisfied that the interest also should have been

provided for, under the provision of the statute that the tax levy should raise enough "to pay such city's portion of constructing such work." I therefore hand you herewith an ordinance for the amendment of the flood bond ordinance, making the levy two cents instead of one, as the interest payment is \$21,600 a year.

On account of this, the tax levy ordinance should be amended by reducing the levy for general city purposes from 76 cents to 75 cents, and the flood prevention levy be made two cents instead of one. The budget ordinance should be amended by reducing the appropriation to the Finance Department for "Interest and Exchange, City Bonds" from \$170,025 to \$159,225. The full amount of the year's interest on these bonds can not be deducted, because the first payment is due on January 1, 1916, and nothing will have been received from the sinking fund tax at that time, so that the first interest payment will have to be made from the general fund. I recommend also the addition of an item of appropriation to the Department of Finance of \$6,000 for the Herron Art Institute, to comply with the provisions of the Act of 1915 (p. 41), as well as the above changes of levy and appropriations.

I would renew my request for the prompt passage of the ordinance for a city loan of \$100,000, as money will be needed to meet the September 1 payments.

Respectfully submitted,

J. P. DUNN,
City Controller.

REPORTS FROM STANDING COMMITTEES.

From the Committee on Finance:

INDIANAPOLIS, IND., August 20, 1915.

To the President and Members of the Common Council of the City of Indianapolis, Indiana:

GENTLEMEN—We, your Committee on Finance, to whom was referred General Ordinance No. 46, 1915, entitled "An ordinance authorizing the City Controller to make a temporary loan in anticipation of revenue for the current year, and fixing a time when same shall take effect," beg leave to report that we have had said ordinance under consideration, and recommend that the same be passed.

Respectfully submitted,

JOHN F. CONNOR,
FRANK GRAHAM,
W. T. YOUNG,
MICHAEL J. SHEA,
ED. MCGUFF,

Mr. Connor moved that the report of the Committee be concurred in. Carried.

INTRODUCTION OF GENERAL AND SPECIAL ORDINANCES.

By City Controller :

General Ordinance No. 47, 1915. An ordinance to amend Section 8 of General Ordinance No. 28, 1915, entitled "An ordinance, etc.," and fixing a time when the same shall take effect.

SECTION 1. Whereas, in said Section 8 of said ordinance the provision of a one-cent tax levy covers only the principal of the bonds issued, and not the interest coupons attached thereto; and the law authorizing the bond issue provides that the tax rate shall be sufficient to "pay such city's portion of constructing any such work; "be it ordained by the Common Council of the City of Indianapolis, Indiana, that Section 8, of General Ordinance No. 28, 1915, of the City of Indianapolis, entitled "An Ordinance, etc.," be and the same is hereby amended to read as follows :

"SECTION 8. For the purpose of redeeming said bonds, and the interest coupons thereto attached, there is hereby levied a tax of two (2) cents on each \$100 of taxable property of said city, which shall be added to the city tax levy of 1915, and be continued each year thereafter for twenty-four years; and the proceeds of said tax shall constitute a special sinking fund, to be known as the 'Flood Prevention Fund,' and shall be used by the Sinking Fund Commissioners of said city only for the redemption of said bonds and coupons, as provided by the said state law."

SECTION 2. This ordinance shall be in full force and effect from and after its passage.

Which was read a first time.

Mr. Connor moved that the rules be suspended and General Ordinance No. 47, 1915, be placed upon its passage.

The roll was called and the motion to suspend the rules carried by the following vote :

Ayes, 9, viz.: Messrs. Barry, Young, McGuff, Miller, Porter, Connor, Graham, Shea and President Thomas C. Lee.

Mr. Connor called for General Ordinance No. 47, 1915, for second reading. It was read a second time.

Mr. Connor moved that General Ordinance No. 47, 1915, be ordered engrossed, read a third time and placed upon its passage. Carried.

General Ordinance No. 47, 1915, was read a third time and passed by the following vote:

Ayes, 9, viz.: Messrs. Barry, Young, McGuff, Miller, Porter, Connor, Graham, Shea and President Thomas C. Lee.

ORDINANCES ON SECOND READING.

Mr. Connor called for General Ordinance No. 46, 1915, for second reading. It was read a second time.

Mr. Connor moved that General Ordinance No. 46, 1915, be ordered engrossed, read a third time and placed upon its passage. Carried.

General Ordinance No. 46, 1915, was read a third time and passed by the following vote:

Ayes, 9, viz.: Messrs. Barry, Young, McGuff, Miller, Porter, Connor, Graham, Shea and President Thomas C. Lee.

On motion of Mr. Connor, the Common Council, at 7:45 o'clock P. M., adjourned.

Thomas C. Lee
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President.

ATTEST:

Thomas A. Riley
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City Clerk.

