

POLICE SPECIAL SERVICE DISTRICT COUNCIL  
SPECIAL MEETING

Monday, December 18, 1972, 6:00 P.M.

The Police Special Service District Council of the City of Indianapolis met in the Council Chambers of the City-County Building on Monday, December 18, 1972, at 6:40 P.M.

President Egenes in the Chair.

The Clerk called the roll:

Present: Mr. Bayt, Mr. Boyd, Mr. Broderick, Mr. Campbell, Mr. Cantwell, Mr. Elmore, Mrs. Gibson, Mr. Gorham, Mr. Hasbrook, Mr. Kimbell, Mr. McPherson, Mrs. Miller, Mrs. Noel, Mr. Patterson, Mr. Ruckelshaus, Mr. Tintera, Mr. West and President Egenes.

Absent: Mr. Brown and Mr. Hawkins.

The Clerk read the call for Special Meeting as follows:

TO THE HONORABLE PRESIDENT AND MEMBERS OF THE  
POLICE SPECIAL SERVICE DISTRICT OF THE CITY OF  
INDIANAPOLIS AND OF MARION COUNTY, INDIANA:

Ladies and Gentlemen:

You are hereby notified that there will be a SPECIAL MEETING

of the POLICE SPECIAL SERVICE DISTRICT COUNCIL held in the Council Chamber on Monday, December 18, 1972, at 6:00 P.M., the purpose of such SPECIAL MEETING being to receive communications from the City-County Officials, and to conduct any and all other business requiring the attention of the Council at this time.

Respectfully,

HAROLD J. EGENES, President  
Police Special Service District Council

I, Jean A. Wyttenbach, Clerk of the Police Special Service District Council of Indianapolis, Indiana do hereby certify that I have served the above and foregoing notice to each and every member of the Police Special Service District Council prior to the time of such SPECIAL MEETING pursuant to the rules.

In Witness Whereof, I have hereunto affixed my signature and caused the Seal of the City of Indianapolis to be affixed.

JEAN A. WYTTENBACH  
Clerk of the City-County Council

(SEAL)

President Egenes called for additions or corrections to the Journal.

There being no corrections, the Journal of December 4, 1972, stands approved as distributed.

President Egenes called for reading of communications.

## OFFICIAL COMMUNICATIONS

December 18, 1972

TO THE HONORABLE PRESIDENT AND MEMBERS OF THE  
POLICE SPECIAL SERVICE DISTRICT COUNCIL OF THE  
CITY OF INDIANAPOLIS, INDIANA:

Ladies and Gentlemen:

Pursuant to the laws of the State of Indiana, I caused to be posted in three public places and published in the Indianapolis News and the Indianapolis Commercial on December 8, 1972 and December 15, 1972, a "Notice to Taxpayers", of a public hearing on Police Special Service District Fiscal Ordinance No. 4, 1972, to be held on Monday, December 18, 1972, in the Council Chambers, City-County Building, at 6:00 P.M.

Respectfully submitted,

JEAN A WYTENBACH  
Clerk of the Police Special  
Service District Council

President Egenes called for introduction of proposals.

### INTRODUCTION OF PROPOSALS

#### POLICE SPECIAL SERVICE DISTRICT FISCAL ORDINANCE NO. 1, 1973

Introduce by Councilman Kimbell.

A Fiscal Ordinance amending the Police Force Budget for 1973, and appropriating the sum of Fifty-one Thousand Thirty Dollars (\$51,030.00) for certain purposes of Police Division, Department of

Public Safety, by reducing the unappropriated Police Service District Fund.

Which was read and referred to the Committee of the Whole to be considered at the next meeting of the Council.

POLICE SPECIAL SERVICE DISTRICT  
FISCAL ORDINANCE NO. 2, 1973

Introduce by Councilman Kimbell.

A Fiscal Ordinance amending the Police Force Budget for 1973, and appropriating the sum of Three Hundred Thirty-four Thousand One Hundred Sixty-three Dollars (\$334,163.00) for purposes of the Alcohol Safety Action Project of the Police Division, Department of Public Safety, by reducing the Unappropriated Police Service District Fund.

Which was read and referred to the Committee of the Whole to be considered at the next meeting of the Council.

President Egenes called for ordinances eligible for public hearing.

SPECIAL ORDERS — PUBLIC HEARING

Upon motion duly made and seconded, the Council recessed to the Committee of the Whole at 6:45 P.M. for the purpose of hearing Police Special Service District Fiscal Ordinance No. 4, 1972. Members of the public were invited to be heard on the Ordinance.

During the recess, Councilman Kimbell spoke briefly

on Police Special Service District Fiscal Ordinance No. 4, 1972.

The Council reconvened at 6:47 P.M.

Police Special Service District Fiscal Ordinance No. 4, 1972, passed on the following roll call vote:

Ayes 16, viz: Mr. Bayt, Mr. Boyd, Mr. Campbell, Mr. Elmore, Mrs. Gibson, Mr. Gorham, Mr. Hasbrook, Mr. Kimbell, Mr. McPherson, Mrs. Miller, Mrs. Noel, Mr. Patterson, Mr. Ruckelshaus, Mr. Tintera, Mr. West and President Egenes.

Noes 1, viz: Mr. Cantwell.

Councilman Broderick was out of the Chambers when the vote was taken.

Police Special Service District Fiscal Ordinance No. 4, 1972, as adopted, reads as follows:

POLICE SPECIAL SERVICE DISTRICT  
FISCAL ORDINANCE NO. 4, 1972

AN ORDINANCE authorizing the making of temporary loans for the use of the Consolidated City Police Force Account and the Police Pension Fund during the period January 1, 1973, to June 30, 1973, in anticipation of current taxes levied in the year 1972 and collectible in the year 1973, authorizing the issuance of tax anticipation time warrants to evidence such loans; pledging and appropriating the taxes to be received in said Account and Fund to the payment of said tax anticipation time warrants including

the interest thereon; and fixing the time when this ordinance shall take effect.

WHEREAS, the Controller has represented and the Special Service District Council of the Police Special Service District of the City of Indianapolis now finds that there will be insufficient funds in the Consolidated City Police Force Account to meet the current expenses payable from said Account prior to the June 1973 distribution of taxes levied for said Account; and

WHEREAS, the June 1973 distribution of taxes to be collected for said Consolidated City Police Force Account will amount to more than Five Million Four Hundred Thousand Dollars (\$5,400,000) and the interest cost of making a temporary loan for said Consolidated City Police Force Account; and

WHEREAS, the Controller has represented and the Special Service District Council of the Police Special Service District now finds that there will be insufficient funds in the Police Pension Fund to meet the current expenses for the payment of pension and benefits to retired members and dependents of deceased members and other death benefits payable from said Fund prior to the June 1973 distribution of taxes levied for said Fund; and

WHEREAS, the June 1973 distribution of taxes collected for said Police Pension Fund will amount to more than Nine Hundred Thousand Dollars (\$900,000) and the interest cost of making a temporary loan for said Police Pension Fund; and

WHEREAS, a necessity exists for the making of temporary loans for said Account and Fund in anticipation of current revenues for said Account and Fund actually levied and in course of collection for the year 1973; now, therefore:

**BE IT ORDAINED BY THE POLICE SPECIAL SERVICE  
DISTRICT COUNCIL OF THE CITY OF INDIANAPOLIS:**

**SECTION 1.** That the City of Indianapolis make a temporary loan for the use and benefit of the Consolidated City Police Force Account

of said City in the amount of Five Million Four Hundred Thousand Dollars (\$5,400,000) in anticipation of current tax revenues actually levied and in course of collection for said Account for the year 1973, which loan shall be evidenced by tax anticipation time warrants bearing interest at a rate or rates per annum not to exceed the maximum rate provided by law, the exact rate or rates of interest to be determined by competitive bidding at advertised public sale as hereinafter provided, and said warrants to be substantially in the form hereinafter provided. Said warrants shall be dated as of the date or dates of delivery of said warrants and the interest accruing on the warrants to the date of maturity shall be added to and included in the face value of the warrants. Said warrants shall mature and be payable on June 29, 1973; provided, however, that said warrants may be prepaid on and after May 10, 1973, at the principal amount of the loan evidenced thereby together with the accrued interest from the date or dates of the warrants to the date or dates of prepayment. Said warrants including interest shall be payable from the Consolidated City Police Force Account, and there is hereby appropriated and pledged to the payment of said warrants including interest a sufficient amount of the current revenues to be received in said Consolidated City Police Force Account from the June 1973 distribution of taxes for said Consolidated City Police Force Account, viz. Five Million Four Hundred Thousand Dollars (\$5,400,000), to the 1973 Budget Fund No. 64—Payment of Temporary Loans (hereby created) for the payment of the principal of the warrants evidencing such temporary loan, and to the 1973 Budget Fund No. 61—Interest (Temporary Loans) the amount of interest on said principal computed from the date or dates of said warrants to the date of maturity or prepayment at the interest rate or rates bid by successful bidder or bidders for said warrants.

SECTION 2. That the City of Indianapolis make a temporary loan for the use and benefit of the Police Pension Fund of said City in the amount of Nine Hundred Thousand Dollars (\$900,000) in anticipation of current tax revenues actually levied and in course of collection for said Fund for the year 1973, which loan shall be evidenced by tax anticipation time warrants bearing interest at a rate or rates per annum not to exceed the maximum rate provided by law, the exact rate or rates of interest to be determined by competitive bidding at advertised public sale as hereinafter provided, and said warrants to be substantially in the form hereinafter provided. Said warrants shall be dated as of the date or dates of delivery of said warrants and the interest accruing on the warrants to the date of maturity shall be added to and included in the face value of the war-

rants. Said warrants shall mature and be payable on June 29, 1973; provided, however, that said warrants may be prepaid on and after May 10, 1973, at the principal amount of the loan evidenced thereby together with the accrued interest from the date or dates of the warrants to the date or dates of prepayment. Said warrants including interest shall be payable from the Police Pension Fund, and there is hereby appropriated and pledged to the payment of said warrants including a sufficient amount of the current revenues to be received in said Police Pension Fund from the June 1973 distribution of taxes for said Police Pension Fund, viz. Nine Hundred Thousand Dollars (\$900,000), to the Police Pension Fund 1973 Budget Fund No. 641—Payment of Temporary Loans (hereby created) for the payment of the principal of the warrants evidencing such temporary loan, and to the Police Pension Fund 1973 Budget Fund No. 611—Interest (Temporary Loans) the amount of interest on said principal computed from the date or dates of said warrants to the date of maturity or prepayment at the interest rate or rates bid by the successful bidder or bidders for said warrants.

SECTION 3. Said tax anticipation time warrants shall be executed in the name of the City of Indianapolis by the Mayor of said City, countersigned by the Controller of said City, the corporate seal of said City to be affixed thereto and attested by the Clerk. Said warrants shall be payable at the office of the Marion County Treasurer, ex officio Treasurer of the City of Indianapolis.

SECTION 4. Said tax anticipation time warrants shall be issued in substantially the following form (all blanks, including the appropriate fund or Account, amounts, dates, statutory citations, and other data, to be properly completed prior to the execution and delivery thereof):

No. \_\_\_\_\_ Principal and Interest \$ \_\_\_\_\_

CITY OF INDIANAPOLIS  
TAX ANTICIPATION TIME WARRANT

\_\_\_\_\_ (FUND) (ACCOUNT)

On the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, the City of Indianapolis, in Marion County, Indiana, promises to pay to the



bearer, at the office of the Marion County Treasurer, ex officio Treasurer of the City of Indianapolis, the sum of \_\_\_\_\_ including interest on the principal amount of this warrant from the date hereof to maturity, payable out of and from taxes levied in the year 19\_\_\_\_, and payable in the year 19\_\_\_\_, which said taxes are now in course of collection for the \_\_\_\_\_ (Fund) (Account) of the City of Indianapolis, with which to pay general current operating expenses of \_\_\_\_\_ . This warrant may be prepaid on and after \_\_\_\_\_, 19\_\_\_\_, and prior to maturity at the principal amount hereof plus accrued interest to the date of prepayment.

This Tax Anticipation Time Warrant is one of a series of warrants aggregating a sum of \_\_\_\_\_, exclusive of interest added thereto to maturity, evidencing a temporary loan in anticipation of taxes levied and in course of collection for the \_\_\_\_\_ (Fund) (Account) of said City.

Said temporary loan was authorized by an ordinance duly adopted by the \_\_\_\_\_ of the City Indianapolis, at (a) meeting(s) thereof duly and legally convened and held on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, for the purpose of providing funds for the \_\_\_\_\_ (Fund) (Account) of said City of Indianapolis, in compliance with The Indiana Code of 1971, Title 18 and particularly Article 1, Chapter 4 thereof.

The consideration of said warrant is a loan made to the City of Indianapolis in anticipation of taxes levied for the \_\_\_\_\_ (Fund) (Account) of said City for the year 19\_\_\_\_, payable in the year \_\_\_\_\_.

and said taxes so levied are hereby specifically appropriated and pledged to the payment of said Tax Anticipation Time Warrants.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to the authorization, preparation, complete execution, and delivery of said warrants have been done and performed as provided by law.

IN WITNESS WHEREOF, the City of Indianapolis has caused this warrant to be signed in its corporate name by its Mayor and attested by the Clerk of the City of Indianapolis, the corporate seal of said City hereunto affixed, and countersigned by the Controller of the City of Indianapolis.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_\_.

CITY OF INDIANAPOLIS

By \_\_\_\_\_  
Mayor of the City of Indianapolis

ATTEST:

\_\_\_\_\_  
Clerk of the City of Indianapolis

Countersigned:

\_\_\_\_\_  
Controller of the City of Indianapolis

SECTION 5. The Controller is hereby authorized and directed to have said tax anticipation time warrants prepared, and the Mayor, Controller, and Clerk are hereby authorized and directed to execute said tax anticipation time warrants in the manner and substantially the form hereinabove provided. The Controller shall sell said warrants at public sale. Prior to the sale of said warrants, the Controller shall cause to be published a notice of sale once each week for two consecutive weeks in two newspapers of general circulation, printed in

the English language and published in the City of Indianapolis, as provided by law. All bids for said warrants shall be sealed and shall be presented to the Controller at his office, and all bids shall name a separate or interest for each issue of warrants, or portion thereof bid for, of each Fund or Account. The warrants of each Fund or Account, or portion thereof bid for, shall be awarded to the bidder or bidders therefor submitting the lowest interest rate or rates. In the event two bidders submit the same interest rate for all or a portion of the warrants of an issue, such warrants shall be awarded to the bidder submitting the greatest premium. Any premium bid shall be used solely for the repayment of the principal of and interest on the warrants of the particular issue. No bid for less than par shall be considered, and the Controller shall have the right to reject any and all bids. The proper officers of the City are authorized to deliver the time warrants to the purchaser or purchasers thereof upon receipt from such purchaser or purchasers of the agreed purchase price. The warrants of any issue may all be delivered at one time or in parcels from time to time, pursuant to any agreements or understandings with respect to said delivery by and between the Controller and the purchaser or purchasers of the warrants.

SECTION 6. This ordinance shall be in full force and effect from and after passage and compliance with all laws pertaining thereto.

President Egenes called for announcements and adjournment.

## ANNOUNCEMENTS

Councilman Kimbell moved, seconded by Councilman Tintera, for a special meeting, as follows:

### POLICE SPECIAL SERVICE DISTRICT MOTION

Mr. President:

I move that the regular meeting of the Police Special Service District of January 1, 1973, be postponed to January 8, 1973, at 4:00 P.M.

ALAN R. KIMBELL

Councilman

The motion carried on the following roll call vote :

Ayes 16, viz: Mr. Bayt, Mr. Boyd, Mr. Campbell, Mr. Cantwell, Mr. Elmore, Mr. Gorham, Mr. Hasbrook, Mr. Kimbell, Mr. McPherson, Mrs. Miller Mrs. Noel, Mr. Patterson, Mr. Ruckelshaus, Mr. Tintera, Mr. West and President Egenes.

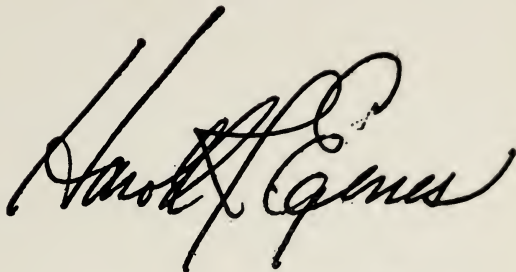
Councilman Broderick and Councilwoman Gibson were out of the Chambers when the vote was taken.

#### ADJOURNMENT

There being no further business, upon motion made by Councilman Gorham, seconded by Councilman Patterson, the meeting adjourned at 6:55 P.M.

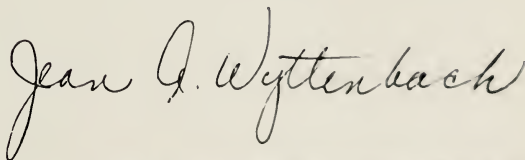
We hereby certify that the above and foregoing is a full, true and complete record of the proceedings of the Police Special Service District Council of the City of Indianapolis held on the 18th day of December, 1972 at 6:40 P.M.

In Witness Whereof, we have hereunto subscribed our signatures and caused the Seal of the City of Indianapolis to be affixed.

A large, stylized handwritten signature in cursive script, appearing to read "Mark A. Jones".

ATTEST

*President*

A handwritten signature in cursive script, reading "Jean J. Wytenbach".

(SEAL)

*Clerk of the City-County Council*