

REGULAR MEETING

Monday, November 6, 1967, 7:30 P.M.

The regular meeting of the Common Council of the City of Indianapolis was held in the Council Chambers of the City-County Building on Monday, November 6, 1967 at 7:30 P.M.

President Wallace in the Chair.

The Clerk called the roll.

Present: Mr. Brydenthal, Mr. Deluse, Mr. Egenes, Mr. Hasbrook, Mr. McGill, Mr. Moriarty, Mr. Sleet, Miss Waters and President Wallace.

Upon motion of Mr. Deluse, seconded by Mr. Sleet, the reading of the minutes of the previous meeting was dispensed with.

President Wallace called for reading of Communications from the Mayor and other Elected Officials.

COMMUNICATIONS FROM THE MAYOR
AND OTHER ELECTED OFFICIALS

October 19, 1967

TO THE HONORABLE PRESIDENT AND MEMBERS OF THE
COMMON COUNCIL OF THE CITY OF INDIANAPOLIS:

Gentlemen:

I have this day approved with my signature and delivered to the City Clerk, Mrs. Angeline Allstatt, the following City Ordinances:

APPROPRIATION ORDINANCE 25, 1967

An Ordinance, appropriating, transferring, reappropriating, re-allocating, the sum of Twenty Thousand (\$20,000) Dollars from a certain specific designated item and fund in the Department of Public Parks of the City of Indianapolis, to certain other designated item and fund in the same Department, created by virtue of the 1967 Budget, General Ordinance 89, 1966, as amended, declaring an emergency and fixing a time when the same shall take effect.

SPECIAL RESOLUTION NO. 12, 1967

Resolution approving application for preliminary loan for low-rent public housing.

SPECIAL RESOLUTION NO. 13, 1967

Resolution authorizing execution of a cooperation agreement.

GENERAL ORDINANCE 107, 1967

An Ordinance to amend the Municipal Code of Indianapolis, 1951, General Ordinance 140, 1951, as amended, and more particularly Title 4, Chapter 8, thereof by the addition of a subsection to Section 4-812, prohibiting parking at all times on certain streets and fixing a time when said amendment shall take effect.

GENERAL ORDINANCE 108, 1967

An Ordinance to amend the Municipal Code of Indianapolis, 1951, General Ordinance 140, 1951, as amended, and more par-

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ticularly Title 4, Chapter 8, thereof by the addition of a subsection to Section 4-821a, prohibiting, stopping, standing, parking between 3:00 P.M. and 6:00 P.M. except Saturday and Sundays on certain streets and fixing a time when said amendment shall take effect.

Respectfully submitted,

JOHN J. BARTON,
Mayor

November 6, 1967

TO THE HONORABLE PRESIDENT AND MEMBERS
OF THE COMMON COUNCIL OF THE CITY OF
INDIANAPOLIS.

Gentlemen:

Pursuant to the laws of the State of Indiana I caused to be published in the Indianapolis News and the Indianapolis Commercial Appropriation Ordinance No. 26, 1967 'Notice of Public Hearing' on the above date. Said publications were in paper on October 27, 1967 and again on November 3, 1967.

Also caused to be published in the Indianapolis News and the Indianapolis Commercial General Ordinance No. 107 and General Ordinance No. 108, 1967 on above date also.

Respectfully submitted,

ANGELINE ALLSTATT,
City Clerk.

Indianapolis, Ind., November 6, 1967

To the Honorable President and Members of the Common
Council of the City of Indianapolis, Indiana

Gentlemen:

Transmitted herewith are twenty-eight copies of General Ordinance 114, 1967, authorizing the City of Indianapolis to make Tem-

porary Loan in amounts totalling Four Million Eight Hundred Thousand Dollars (\$4,800,000.00) for the use of the General Fund of the City of Indianapolis at specified times and for specified amounts during the three month period beginning January 2, 1968 and ending no later than April 8, 1968, in anticipation of current taxes of the City of Indianapolis actually levied and in the course of collection for the fiscal year in which said loan is made payable; providing for the interest to be charged therefor, empowering the Controller to issue tax anticipation warrants to evidence such loan at such time and amount for the duration as needed, providing for the legal notice of sale, and the time when said loan shall mature, and fixing a time when this ordinance shall take effect.

Respectfully submitted,

DANIEL P. MORIARTY
Councilman

Indianapolis, Ind., November 6, 1967

To the Honorable President and Members of the Common
Council of the City of Indianapolis, Indiana

Gentlemen:

Transmitted herewith are twenty-eight copies of General Ordinance 115, 1967, authorizing the City of Indianapolis to make temporary loans for the General Fund of the Department of Public Parks in the amounts totaling Six Hundred Seventy-two Thousand (\$672,000.00) Dollars, at a specified time and for specified amounts for the purpose of carrying on the functions of said Department, said loan to be made in anticipation of and payable out of the current taxes of said Department of Public Parks actually levied for the General Fund of the Department of Public Parks in the course of collection for the fiscal year in which said loan is made payable; to be borrowed at such times and in such amounts as is needed during said period; providing for the interest to be charged therefor; providing for legal notice of temporary loan sale and the time when said loan shall mature and fixing a time when said ordinance shall take effect.

Respectfully submitted,

DANIEL P. MORIARTY
Councilman

Indianapolis, Ind., November 6, 1967

To the Honorable President and Members of the Common
Council of the City of Indianapolis, Indiana

Gentlemen:

Transmitted herewith are twenty-eight copies of General Ordinance 116, 1967, authorizing the City of Indianapolis to make temporary loans in the amounts totalling Five Hundred Ten Thousand Dollars (\$510,000.00) for the use of the Board of Trustees of the Indianapolis Police Pension Fund of the City of Indianapolis, at specified times and in specified amounts, in anticipation of and payable out of the current taxes for the Indianapolis Police Pension Fund actually levied for said fund, and in the course of collection for the fiscal year in which said loan is made payable, to be borrowed at such time and in such amounts as is needed during said period and fixing a time when this ordinance shall take effect.

Respectfully submitted,

DANIEL P. MORIARTY
Councilman

Indianapolis, Ind., November 6, 1967

To the Honorable President and Members of the Common
Council of the City of Indianapolis, Indiana

Gentlemen:

Transmitted herewith are twenty-eight copies of General Ordinance 117, 1967 authorizing the City of Indianapolis to make temporary loans in the amounts totaling Seven Hundred Two Thousand Dollars (\$702,000.00) for the use of the Board of Trustees of the Indianapolis Firemen's Pension of the City of Indianapolis, in anticipation of and payable out of the current taxes for the Indianapolis Firemen's Pension Fund actually levied for said fund, and in the course of collection for the fiscal year in which said loan is made payable; to be borrowed at such times and in such amounts as is needed during said period; and fixing a time when this ordinance shall take effect.

Respectfully submitted,

DANIEL P. MORIARTY
Councilman

Upon motion of Mr. Brydenthal, seconded by Mr. Deluse, the Council recessed at 7:40 P.M. for Committee Hearings.

The Council reconvened at 7:47 P.M.

The Clerk read the Committee reports.

COMMITTEE REPORTS

Indianapolis, Ind., November 6, 1967

To the President and Members of the Common Council
of the City of Indianapolis, Indiana

Gentlemen:

We, your Committee on Finance to whom was referred Appropriation Ordinance No. 26, 1967, entitled

TRANSFERRING from Fund 11 and Fund 12 Street Commissioner Department to Fund 26—Board of Works \$40,000.00

beg leave to report that we have had said ordinance under consideration, and recommend that the same be passed.

DANIEL P. MORIARTY, Chairman
A. O. DELUSE
R. THOMAS McGILL

Indianapolis, Ind., November 6, 1967

To the President and Members of the Common Council
of the City of Indianapolis, Indiana

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Gentlemen:

We, your Committee on Works to whom was referred General Ordinance No. 110, 1967, entitled

REPEALING sub-section 472 to 4-812, by eliminating parking on east side . . . Union Street from McCarty Street to Merrill Street and adding section 491 putting parking on west side of Union Street from McCarty to Merrill Street

beg leave to report that we have said ordinance under consideration, and recommend that the same be held.

R. THOMAS McGILL, Chairman
MAX E. BRYDENTHAL
THOMAS P. SLEET

Indianapolis, Ind., November 6, 1967

To the President and Members of the Common
Council of the City of Indianapolis, Indiana

Gentlemen:

We, your Committee on Works to whom was referred General Ordinance No. 111, 1967, entitled

REPEALING sub-section 469 York Street from Nordyke Avenue to Kentucky Avenue north side, prohibiting parking at all times and adding sub-section 20 under 4-823 limiting parking to one and one-half hours between 7:00 A.M. to 6:00 P.M. on same

beg leave to report that we have had said ordinance under consideration, and recommend that the same be passed.

R. THOMAS McGILL, Chairman
MAX E. BRYDENTHAL
THOMAS P. SLEET

Indianapolis, Ind., November 6, 1967

To the President and Members of the Common Council
of the City of Indianapolis, Indiana

Gentlemen:

We, your Committee on Safety to whom was referred Special Ordinance No. 14, 1967, entitled

CHANGING the name of the City of Indianapolis Baseball Stadium known as Victory Field to the "OWEN J. BUSH STADIUM"

beg leave to report that we have had said ordinance under consideration, and recommend that the same be passed.

A. O. DELUSE, Chairman
DANIEL P. MORIARTY
PHYLLIS W. WATERS
R. THOMAS McGILL
HAROLD J. EGENES

President Wallace called for Introduction and First reading of New Ordinances.

INTRODUCTION OF NEW ORDINANCES

GENERAL ORDINANCE 114, 1967

Introduced by Councilman Moriarty:

AN ORDINANCE authorizing the City of Indianapolis to make Temporary Loans in amounts totalling Four Million Eight Hundred Thousand Dollars (\$4,800,000.00) for the use of the General Fund of the City of Indianapolis at specified times and for specified amounts, during the three months period beginning January 2, 1968, and ending no later than April 8, 1968, in anticipation of current taxes of the City of Indianapolis actually levied and in the course of collection for the fiscal year in which said loan is

made payable; providing for the interest to be charged therefor; empowering the controller to issue tax anticipation warrants to evidence such loan at such time and amount and for the duration as needed, providing for the legal notice of sale, and the time when said loan shall mature; and fixing a time when this ordinance shall take effect.

WHEREAS: the City of Indianapolis will be without sufficient funds to meet current expenses for the year 1968 for municipal purposes as provided in the annual budget of 1968, prepared in 1967, beyond the 2nd day of January, 1968.

WHEREAS, the first semi-annual installment of taxes for the year 1968 will amount to more than Four Million Eight Hundred Thousand Dollars (\$4,800,000.00); plus the interest cost for borrowing such funds for temporary loans as provided herein, and will be settled to the City of Indianapolis by the Treasurer in May and June, 1968, and until that time the absence of cash funds will exist;

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That the City Controller is hereby authorized and empowered in the year 1967 to negotiate a temporary loan for and in behalf of the City of Indianapolis, in anticipation of current taxes for the general fund of the City of Indianapolis actually levied in the year 1967, and in the course of collection in the fiscal year 1968, not to exceed the sum of Four Million Eight Hundred Thousand Dollars (\$4,800,000.00), without considering the interest thereon to be added thereto, for a period of not to exceed the time hereinafter fixed in this ordinance, at a rate of interest not to exceed four per cent (4%) per annum, the rate of interest to be fixed by the lowest interest bid for said loan. Said loan shall run for the periods set out in Section 2 of this Ordinance. The City Controller is authorized to make sale of time warrants for said temporary loan after notice of the sale of the total of such warrants not exceeding Four Million Eight Hundred Thousand Dollars (\$4,800,000.00), shall have been published by the City Controller once each week for two consecutive weeks in two newspapers of general circulation, printed in the English language and published in the City of Indianapolis, said sale is to be not less than ten (10) days after the first publication nor less than five (5) days after the second publication of said notice. Said time

warrants to be signed by the Mayor of the City of Indianapolis, and the City Controller, and attested by the City Clerk, and the seal of the City of Indianapolis to be attached thereto, and said warrants shall be payable at the office of the City Treasurer in the City of Indianapolis, Indiana, and to the payment of said time warrants the current revenues and taxes levied in the year 1967, payable in the year 1968, for the General Fund of the City of Indianapolis, are hereby irrevocably appropriated and pledged, as is also the interest charge therefor. The form of such warrant shall be as follows: (H.I.)

No.----- Principal and Interest \$-----

CITY OF INDIANAPOLIS TAX ANTICIPATION TIME WARRANTS
(GENERAL FUND)

On the-----day of-----, 19----, the City of Indianapolis, in Marion County, Indiana, promises to pay to the bearer at the office of the Marion County Treasurer, Ex Officio Treasurer, of the City of Indianapolis, the sum of \$----- including interest on the principal amount of this warrant from the date hereof to maturity, payable out of and from taxes levied in the year 19----, and payable in the year 19----, which said taxes are now in the course of collection for the General Fund of the City of Indianapolis, with which to pay general current, operating expenses of said City. This warrant may be prepaid on and after-----19----, and prior to maturity at the principal amount hereof plus accrued interest to the date of prepayment.

This Tax Anticipation Time Warrant is one of a series of warrants aggregating a sum of \$-----exclusive of interest added thereto to maturity, evidencing a temporary loan in anticipation of the taxes levied and in course of collection for the General Fund of said City.

Said temporary loan was authorized by an ordinance duly adopted by the Common Council of the City of Indianapolis, at a meeting thereof duly and legally convened and held on the----- for the purpose of providing funds for the General Fund of said City of Indianapolis, in compliance with an Act of the General Assembly of the State of Indiana entitled "An Act Concerning Municipal Corporations," approved March 6, 1905, and all Acts amendatory thereof and supplemental thereto.

The consideration of said warrant is a loan made to the City of Indianapolis in anticipation of taxes levied for the General Fund of said City for the year 19____, payable in the year 19____, and said taxes so levied are hereby specifically appropriated and pledged to the payment of said Tax Anticipation Time Warrant.

It is hereby certified and recited that all acts, conditions, and things required to be done precedent to the authorization, preparation, complete execution, and delivery of said warrants have been done and performed as provided by law.

IN WITNESS WHEREOF, THE CITY OF INDIANAPOLIS has caused this warrant to be signed in its corporate name by its Mayor and attested by the Clerk of the City of Indianapolis, the Corporate Seal of said City hereunto affixed, and countersigned by the Controller of the City of Indianapolis.

Dated this_____day of_____, 19_____.

CITY OF INDIANAPOLIS

By _____
Mayor of the City of Indianapolis

ATTEST:

Clerk of the City of Indianapolis

Countersigned:

Controller of the City of Indianapolis

Section 2. The Lender shall make available to the General Fund of the City of Indianapolis, the following specific sums on the dates indicated:

January 2, 1968	-----	\$1,800,000.00
February 21, 1968	-----	1,800,000.00
April 8, 1968	-----	1,200,000.00

The City Controller shall upon issuing of a time warrant for the amount of cash funds herein specified, be entitled to borrow for said City the amount set out in said warrant, the total of each such warrant and for the combined total of all said warrants for such period not however to exceed the sum of Four Million Eight Hundred Thousand Dollars (\$4,800,000.00). Said loans may be repaid on and after May 1, 1968, and not beyond June 28, 1968. Said City Controller on each warrant shall be authorized to fix the loan and maturity dates, and compute the interest due, in accordance with this ordinance.

Section 3. For the repayment of the principal amount of the temporary loan on the warrants herein authorized by this ordinance there is hereby appropriated to the City Controller's Budget Fund No. 63—Payment of Temporary Loans (hereby created), out of the current revenues and taxes levied in the year 1967, payable in the year 1968, for the General Fund of the City of Indianapolis, a sum not in excess of Four Million Eight Hundred Thousand Dollars (\$4,800,000.00), (i.e.), the exact amount borrowed under such warrants and for the payment of interest thereon there is hereby appropriated to the City Controller's 1968 Budget Fund No. 61—Interest (Temporary Loans), out of the above-designated revenues and taxes, the amount of interest by and payable to the successful bidder.

Section 4. This ordinance shall be in full force and effect from and after its passage, approval by the Mayor, and compliance with all laws pertaining thereto.

Which was read for the first time and referred to the Committee on Finance.

GENERAL ORDINANCE 115, 1967

Introduced by Councilman Moriarty:

AN ORDINANCE authorizing the City of Indianapolis to make temporary loans for the General Fund of the Department of Public Parks in the amounts totaling Six Hundred Seventy-two Thousand Dollars (\$672,000.00), at specified times and for specified amounts, for the purpose of carrying on the functions of said department, said loan to

be made in anticipation of and payable out of the current taxes of said Department of Public Parks actually levied for the General Fund of the Department of Public Parks and in the course of collection for the fiscal year in which said loan is made payable; to be borrowed at such times and in such amounts as is needed during said period; providing for the interest to be charged therefor; providing for legal notice of temporary loan sale and the time when said loan shall mature; and fixing a time when this ordinance shall take effect.

WHEREAS on the 4th day of October, 1967, the Board of Park Commissioners of the City of Indianapolis, Indiana, has by resolution adopted, determined to make a temporary loan in the sum of Six Hundred Seventy-two Thousand Dollars (\$672,000.00), principal amount, without considering the interest thereon to be added thereto in anticipation of and payable out of current taxes for the Department of Public Parks actually levied, and in the course of collection for the fiscal year in which this loan is made payable, and has requested the Common Council of the City of Indianapolis to authorize such temporary loan; and

WHEREAS, the Department of Public Parks of the City of Indianapolis will be without sufficient funds and will not without a temporary loan, have sufficient monies to meet payrolls and current expenses for the year 1968; as provided in the annual budget of 1968, prepared in 1967, for the carrying on of the functions of said Department, beyond the 2nd day of January, 1968, and

WHEREAS, the first semi-annual installment of taxes levied by the City of Indianapolis for the general purposes of the Department of Public Parks for the year 1967 payable in 1968 will amount to more than Six Hundred and Seventy-two Thousand Dollars (\$672,000.00); plus interest costs for borrowing such funds.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That the City Controller of the City of Indianapolis, is hereby authorized and empowered to negotiate in the year 1967 a Temporary Loan for the use of the Department of Public Parks of said City, in anticipation of the current taxes of said Department actually levied in the year 1967 and in the course of collection in the year 1968, for the use of the General Fund of said Department not to

exceed the sum of Six Hundred Seventy-two Thousand Dollars (\$672,000.00), without considering the interest thereon to be added to the loan, for a period of not to exceed the time hereinafter fixed in this ordinance, at a rate of interest not to exceed four per cent (4%) per annum, the rate of interest to be fixed by the lowest interest bid for said loan. The City Controller may from time to time during said period issue warrant for the specific amount of funds needed but shall not be authorized during all of said period ending June 28, 1968, to borrow in excess of Six Hundred Seventy Two Thousand Dollars (\$672,000.00), the total authorized maximum amount of said Temporary Loan. The City Controller is authorized to make sale of time warrants for said temporary loan after a notice thereof shall have been published by the City Controller once each week for two consecutive weeks in two newspapers of general circulation printed in the English language and published in the City of Indianapolis, and said sale shall not be less than ten days after the first publication of said notice and not less than five days after the second publication. Said time warrants are to be signed by the Mayor of the City of Indianapolis, and countersigned by the City Controller, and attested by the City Clerk, the seal of the City of Indianapolis, to be attached thereto, and said time warrants of said loan shall be payable at the office of the City Treasurer of the City of Indianapolis; and to the payment of said time warrants the current revenues and taxes levied in the year 1967, payable in the year 1968, for the General Fund of the Department of Public Parks of the City of Indianapolis, are hereby irrevocably appropriated and pledged. The form of said warrent shall be as follows: (H.I.)

No.----- Principal and Interest \$-----

CITY OF INDIANAPOLIS TAX ANTICIPATION TIME WARRANT
(PARK GENERAL FUND)

On the _____day of _____, 19____, the City of Indianapolis, in Marion County, Indiana, promises to pay to the bearer, at the office of the Marion County Treasurer, Ex Officio Treasurer of the City of Indianapolis, the sum of \$----- including interest on the principal amount of this warrant from the date hereof to maturity, payable out of and from taxes levied for the year 19____, and payable in the year 19____, which said taxes are now in the course of collection for the Board of Park Commissioners of the City of Indianapolis, with which to pay general, current, operating expenses of the Department of Public Parks. This warrant may be

prepaid on and after-----, 19---- and prior to maturity at the principal amount hereof plus accrued interest to the date of prepayment.

This Tax Anticipation Time Warrant is one of a series of warrants aggregating a sum of \$-----, exclusive of interest added thereto to maturity, evidencing a Temporary Loan in anticipation of the taxes levied and in the course of collection for the Park General Fund for the use and benefit of the Department of Public Parks of said City.

Said Temporary Loan was authorized by an ordinance duly adopted by the Common Council of the City of Indianapolis, at a meeting thereof duly and legally convened and held on the----- for the purpose of providing funds for the Department of Public Parks of the said City of Indianapolis, in compliance with the Acts of 1919, Chapter 144, of the State of Indiana, and all Acts amendatory thereof and supplemental thereto, including an Act of 1933, Chapter 110, and in compliance with an Act entitled "An Act Concerning Municipal Corporations," approved March 6, 1905, and all Acts amendatory thereof and supplemental thereto, including Chapter 279 of the Acts of 1961, and Chapter 397 of the Acts of 1963.

The consideration of said warrants is a loan made to the City of Indianapolis in anticipation of taxes levied for the Park General Fund of the Department of Public Parks of said City for the year 19----, payable in the year 19----, and said taxes so levied are hereby specifically appropriated and pledged to the payment of said Tax Anticipation Time Warrants.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to the authorization, preparation, complete execution and delivery of said warrants have been done and performed as provided by law.

IN WITNESS WHEREOF, the Board of Park Commissioners of the City of Indianapolis has caused this warrant to be signed in the corporate name of the City of Indianapolis by its Mayor, and attested by the Clerk of the City of Indianapolis, the Corporate Seal of said City hereunto affixed, and countersigned by the Controller of the City of Indianapolis.

Dated this-----day of-----, 19-----.

CITY OF INDIANAPOLIS

By _____
Mayor of the City of Indianapolis

ATTEST:

Clerk of City of Indianapolis

Countersigned:

Controller of the City of Indianapolis

Section 2. The Lender shall make available to the General Fund of the Department of Public Parks, the following specific sums on the dates indicated:

January 2, 1968 -----\$336,000.00
February 21, 1968 ----- 336,000.00

for its Park Department and its Board of Park Commissioners. The City of Indianapolis shall upon issuing of the time warrant for the amount of cash funds herein specified, be entitled to borrow for said Department of Public Parks the amount set out in said warrant, the total of all said warrants for such period not however to exceed the sum of Six Hundred Seventy-two Thousand Dollars (\$672,000.00). Said loans may be paid on or after May 1, 1968 and not beyond June 28, 1968. The City Controller is authorized to fix on all warrants the loan and maturity dates and to compute the interest due.

Section 3. That for the repayment of the principal amount of the temporary loan herein authorized by this ordinance there is hereby appropriated out of the above designated current revenues and taxes levied in the year 1967, payable in the year 1968, to the following 1968 Budget items of the Department of Public Parks.

Administration Fund No. 63
Payment on Temporary Loans -----\$672,000.00

and out of said revenues and taxes as above set out for the payment

of interest thereon the following designated sum is hereby appropriated to:

Administration Fund No. 61
Interest on Temporary Loans----- (Interest in
the amount bid by the successful bidder.)

Section 4. This ordinance shall be in full force and effect from and after its passage, approval by the Mayor, and compliance with all laws pertaining thereto.

Which was read for the first time and referred to the Committee on Finance.

GENERAL ORDINANCE 116, 1967

Introduced by Councilman Moriarty:

AN ORDINANCE authorizing the City of Indianapolis to make temporary loans in amounts totaling Five Hundred Ten Thousand Dollars (\$510,000.00) for the use of the Board of Trustees of the Indianapolis Police Pension Fund of the City of Indianapolis, at specified times and in specified amounts, in anticipation of and payable out of the current taxes for the Indianapolis Police Pension Fund actually levied for said fund, and in the course of collection for the fiscal year in which said loan is made payable; to be borrowed at such times and in such amounts as is needed during said period and fixing a time when said ordinance shall take effect.

WHEREAS, on the 23rd day of October, 1967, the Board of Trustees of the Indianapolis Police Pension Fund of the City of Indianapolis, Indiana, has by resolution duly adopted, determined to make a temporary loan in the sum of Five Hundred Ten Thousand Dollars (\$510,000.00), principal amount, without considering the interest thereon in anticipation of and payable out of current taxes for the Police Pension Fund actually levied, and in the course of collection for the fiscal year in which this loan is made payable and has requested the Common Council of the City of Indianapolis to authorize such temporary loan; and

WHEREAS, The Board of Trustees of the Indianapolis Police Pension

Fund of the City of Indianapolis will be without sufficient funds and will not without a temporary loan, have sufficient monies to meet the payment of pensions and benefits to retired members and dependents of deceased members and other death benefits, and for necessary current and incidental expenses of the year 1968, as provided in the annual budget of 1968, prepared in 1967, for the carrying on of the functions of said board, beyond the 2nd day of January, 1968; and

WHEREAS, the first semi-annual installment of taxes levied by the City of Indianapolis for the use of the Police Pension Fund for the year 1968 will amount to more than Five Hundred Ten Thousand Dollars (\$510,000.00), plus the interest cost for borrowing such funds.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That the City Controller of the City of Indianapolis is hereby authorized and empowered to negotiate in the year 1967, a temporary loan for the use and benefit of the Board of Trustees of the Police Pension Fund of the City of Indianapolis, Indiana, in anticipation of the current taxes for said Police Pension Fund actually levied in the year 1967, and in the course of collection in the fiscal year 1968, for the use of the Police Pension Fund, not to exceed the sum of Five Hundred Ten Thousand Dollars (\$510,000.00); without considering the interest thereon to be added to the loan, for a period not to exceed the time hereinafter fixed in this ordinance, at a rate of interest not to exceed four per cent (4%) per annum, the rate of interest to be fixed by the lowest interest bid for said loan. The City Controller and City Treasurer may from time to time during said period issue time warrants for the total amount of funds needed, but shall not be authorized during all of said period to borrow in excess of Five Hundred Ten Thousand Dollars (\$510,000.00), total amount of said Temporary Loan. The City Controller is authorized to make sale of time warrants for the total maximum amount of said temporary loan after a notice thereof shall have been published once each week for two consecutive weeks in two newspapers of general circulation, printed in the English language and published in the City of Indianapolis, and said sale to be not less than ten (10) days after the first publication, and not less than five (5) days after the second publication of said notice. Time warrants are to be signed by the Mayor of the City of Indianapolis, countersigned by the City Controller, attested by the City Clerk,

and the seal of the City of Indianapolis to be attached thereto, and said time warrants of said loan shall be payable at the office of the City Treasurer of the City of Indianapolis, and to the payment of said time warrants with the interest thereon the current revenues and taxes levied in the year 1967, and payable in the year 1968, for the Police Pension Fund of the City of Indianapolis, are hereby irrevocably appropriated and pledged. The form of said warrant shall be as follows: (H.I.)

No.----- Principal and Interest \$-----

CITY OF INDIANAPOLIS TAX ANTICIPATION TIME WARRANTS (POLICE PENSION FUND)

On the-----day of-----, 19---, the City of Indianapolis, in Marion County, Indiana, promises to pay to the Bearer, at the Office of the Marion County Treasurer, Ex Officio Treasurer of the City of Indianapolis, the sum of \$----- including interest on the principal amount of this warrant from the date hereof to maturity, payable out of and from taxes levied in the year 19---, and payable in the year 19---, which said taxes are now in the course of collection for the Police Pension Fund of the City of Indianapolis, with which to pay general current operating expenses of the Board of Trustees of the Police Pension Fund. This warrant may be prepaid on and after-----, 19---, and prior to maturity at the principal amount hereof plus accrued interest to the date of prepayment.

This Tax Anticipation Time Warrant is one of a series of warrants of a total authorized issue in the principal amount of \$----- exclusive of interest added thereto to maturity, evidencing a temporary loan in anticipation of the taxes levied and in the course of collection for the Police Pension Fund of said City.

Said temporary loan was authorized by an ordinance duly adopted by the Common Council of the City of Indianapolis, at a meeting thereof duly and legally convened and held on the ---day of-----, 19---, for the purpose of providing funds for the Police Pension Fund of said City of Indianapolis, in compliance with the Acts of 1953, Chapter 34, of the General Assembly of the State of Indiana, and all Acts amendatory thereof and supplemental thereto, and an Act en-

titled "An Act Concerning Municipal Corporations," approved March 6, 1905, and all Acts amendatory thereof and supplemental thereto.

The consideration of said warrants is a loan made to the Board of Trustees of the Police Pension Fund of the City of Indianapolis, in anticipation of taxes levied for the Police Pension Fund of said City for the year 19____, payable in the year 19____, and said taxes so levied are hereby specifically appropriated and pledged to the payment of said tax anticipation time warrants.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to the authorization, preparation, complete execution, and delivery of said warrants have been done and performed as provided by law.

IN WITNESS WHEREOF, the Board of Trustees of the Police Pension Fund of the City of Indianapolis has caused this warrant to be signed in the corporate name of the City of Indianapolis by its Mayor, and attested by the Clerk of the City of Indianapolis, the Corporate Seal of said City hereunto affixed, and countersigned by the Controller of the City of Indianapolis.

Dated this ___ day of _____, 19_____.

CITY OF INDIANAPOLIS

By _____
Mayor of the City of Indianapolis

ATTEST: _____
Clerk of the City of Indianapolis

Countersigned: _____
Controller of the City of Indianapolis

Section 2. The Lender shall make available to the Indianapolis Police Pension Fund, the following specific sums on the dates indicated.

January 2, 1968 _____ \$255,000.00
April 1, 1968 _____ 255,000.00

The Indianapolis Police Pension Fund shall upon issuing a time warrant for said amount of cash funds herein specified, be entitled to borrow the amount set out in said warrant, the total of said warrants for such period not however, to exceed the sum of Five Hundred Ten Thousand Dollars (\$510,000.00). Said loans may be repaid on or after May 1, 1968, but not beyond June 28, 1968, The said City Controller is empowered and authorized to fix the loan and maturity dates and to insert the computed interest on all such warrants.

Section 3. That for the repayment of the principal amount of the temporary loan herein authorized by this ordinance there is hereby appropriated to Police Pension Fund No. 63 — The payment of Temporary Loans, out of the current revenues and taxes for the year 1967 payable in the year 1968, for the Police Pension Fund of the City of Indianapolis, the sum of Five Hundred Ten Thousand Dollars (\$510,000.00); and for the payment of interest thereon there is hereby payable out of the amount appropriated to Police Pension Fund No. 61—Interest on Temporary Loan, either out of said appropriation fund or out of the above designated revenues and taxes, or both, the sum of not to exceed the interest bid by the successful bidder.

Section 4. This ordinance shall be in full force and effect from and after its passage, approval by the Mayor, and compliance with all laws pertaining thereto.

Which was read for the first time and referred to the Committee on Finance.

GENERAL ORDINANCE 117, 1967

Introduced by Councilman Moriarty:

AN ORDINANCE authorizing the City of Indianapolis to make temporary loans in the amounts totaling Seven Hundred Two Thousand Dollars (\$702,000.00) for the use of the Board of Trustees of the Indianapolis Firemen's Pension Fund of the City of Indianapolis, in anticipation of and payable out of the current taxes for the Indianapolis Firemen's Pension Fund actually levied for said fund, and in the course of collection for the fiscal year in which said loan

is made payable; to be borrowed at such times and in such amounts as is needed during said period; and fixing a time when this ordinance shall take effect.

WHEREAS, on the 9th day of October, 1967, the Board of Trustees of the Indianapolis Firemen's Pension Fund of the City of Indianapolis, Indiana, has, by resolution adopted, determined to make a temporary loan in the sum of Seven Hundred Two Thousand Dollars (\$702,000.00), principal amount, without considering the interest thereon to be added thereto, in anticipation of and payable out of current taxes for the Firemen's Pension Fund actually levied, and in the course of collection for the fiscal year in which this loan is made payable, and has requested the Common Council of the City of Indianapolis to authorize such temporary loan; and

WHEREAS, the Board of Trustees of the Indianapolis Firemen's Pension Fund of the City of Indianapolis will be without sufficient funds at this time and will not without a temporary loan, have sufficient monies to meet the payment of pensions and benefits to retired members and dependents of deceased members and other death benefits, and for other necessary current and incidental expenses of the year 1968, as provided in the annual budget for the carrying on of the functions of said fund, beyond the 2nd day of January 1968, and

WHEREAS, the first semi-annual installment of taxes levied by the City of Indianapolis for the use of the Firemen's Pension Fund for the year 1968, will amount to more than Seven Hundred Two Thousand Dollars (\$702,000.00) plus the interest cost for borrowing such funds.

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF INDIANAPOLIS, INDIANA:

Section 1. That the City Controller of the City of Indianapolis is hereby authorized and empowered to negotiate in the year 1967, temporary loans for the use and benefit of the Board of Trustees of the Firemen's Pension Fund of the City of Indianapolis, Indiana, in anticipation of the current taxes for said Firemen's Pension Fund actually levied in the year 1967, and in the course of collection in the fiscal year 1968, for the use of the Firemen's Pension Fund, not to exceed the sum of Seven Hundred Two Thousand Dollars (\$702,-

000.00) without considering the interest thereon to be added to the loan; for a period not to exceed the time hereinafter fixed in this ordinance, at a rate of interest not to exceed four per cent (4%) per annum, the rate of interest to be fixed by the lowest interest bid for said loan. The City Controller and the City Treasurer may from time to time during said period issue warrants for amounts needed as required, but shall not be authorized during all of said period to borrow in excess of Seven Hundred Two Thousand Dollars (\$702,000.00), the total amount of said loan. The City Controller is authorized to make sale of time warrants for temporary loan after a notice for the total loan amount thereof shall have been published once each week for two consecutive weeks in two newspapers of general circulation, printed in the English language and published in the City of Indianapolis, and said sale to be not less than ten (10) days after the first and not less than five (5) days after the second publication of said notices. Said time warrants are to be signed by the Mayor of the City of Indianapolis, and countersigned by the City Controller and attested by the City Clerk, and the seal of the City of Indianapolis to be attached thereto, and said time warrants of said loan shall be payable at the office of the City Treasurer of the City of Indianapolis, and to the payment of said time warrants with the interest thereon the current revenues and taxes levied in the year 1967 and payable in the year 1968, for the Firemen's Pension Fund of the City of Indianapolis, are hereby irrevocably appropriated and pledged. The form of such warrant shall be as follows: (H.I.)

No.----- Principal and Interest \$-----

CITY OF INDIANAPOLIS TAX ANTICIPATION TIME WARRANT
(FIREMEN'S PENSION FUND)

On the-----day of -----, 19----, the City of Indianapolis, in Marion County, Indiana, promises to pay to the bearer, at the Office of the Marion County Treasurer, Ex Officio Treasurer of the City of Indianapolis, the sum of-----, including interest on the principal amount of this warrant from the date hereof to maturity, payable out of and from taxes levied for the year 19----, and payable in the year 19---- which said taxes are now in the course of collection for the Firemen's Pension Fund of the City of Indianapolis, with which to pay general current operating expenses of the Board of Trustees of the Firemen's Pension Fund. This warrant may be prepaid on and after-----, 19----

and prior to maturity at the principal amount hereof plus accrued interest to the date of prepayment.

This Tax Anticipation Time Warrant is one of a series of warrants aggregating a sum of_____ exclusive of interest added thereto to maturity, evidencing a temporary loan in anticipation of the taxes levied and in the course of collection for the Firemen's Pension Fund of said City.

Said temporary loan was authorized by an ordinance duly adopted by the Common Council of the City of Indianapolis, at a meeting thereof duly and legally convened and held on the___day of_____, 19___, for the purpose of providing funds for the Firemen's Pension Fund of said City of Indianapolis in compliance with an Act of the General Assembly of the State of Indiana entitled "An Act Concerning Firemen's Pension Funds and Firemen's Pensions in certain cities, creating a board of trustees of the Firemen's Pension Funds of such cities and prescribing their rights, powers and duties," approved March 2, 1937, and all Acts amendatory thereof and supplemental thereto, including an Act of 1939 approved February 23, 1939, and Chapter 129 of the Acts of 1905.

The consideration of said warrants is a loan made to the City of Indianapolis in anticipation of taxes levied for the Firemen's Pension Fund of said City for the year 19___, payable in the year 19___, and said taxes so levied are hereby specifically appropriated and pledged to the payment of said Tax Anticipation Time Warrants.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to the authorization, preparation, complete execution and delivery of said warrants have been done and performed as provided by law.

IN WITNESS WHEREOF, the Board of Trustees of the Firemen's Pension Fund of the City of Indianapolis has caused this warrant to be signed in the corporate name of the City of Indianapolis by its Mayor, and attested by the Clerk of the City of Indianapolis, the Corporate seal of said City hereunto affixed, and countersigned by the Controller of the City of Indianapolis.

Dated this_____day of_____, 19_____.

CITY OF INDIANAPOLIS

By _____
Mayor of the City of Indianapolis

ATTEST: _____
Clerk of the City of Indianapolis

Countersigned: _____
Controller of the City of Indianapolis

Section 2. The Lender shall make available to the Indianapolis Firemen's Pension Fund, the following specific sums on the date indicated:

January 2, 1968	_____	\$180,000.00
February 1, 1968	_____	261,000.00
April 1, 1968	_____	261,000.00

The Board of Trustees of the Firemen's Pension Fund of the City of Indianapolis shall upon issuing of a time warrant for said amount of funds herein specified, be entitled to borrow the amount set out in said warrant, the total of said warrants for such period not however to exceed the sum of Seven Hundred Two Thousand Dollars (\$702,000.00). Said loans may be repaid on and after May 1, 1968, and not beyond June 28, 1968. The City Controller is hereby empowered to insert the interest as computed and the loan and maturity dates for such warrants.

Section 3. That for the repayment of the principal amount of the temporary loan herein authorized by this ordinance there is hereby appropriated to Firemen's Pension Fund No. 63—Payment of Temporary Loans, out of current revenue and taxes, for the year 1967, payable in the year 1968, for the Firemen's Pension Fund of the City of Indianapolis, the sum of Seven Hundred Two Thousand Dollars (\$702,000.00) and for the payment of interest thereon there is hereby payable out of the amount appropriated to Firemen's Pension Fund No. 61—Interest on Temporary Loan, either out of said appropriated fund or out of the above-designated revenues and taxes, or both, the sum of not to exceed the amount of interest bid by the successful bidder.

Section 4. This ordinance shall be in full force and effect from and after its passage, approval by the Mayor, and compliance with all laws pertaining thereto.

Which was read for the first time and referred to the Committee on Finance.

ORDINANCES ON SECOND READING

Mr. Moriarty called for a second reading of Appropriation Ordinance No. 26, 1967.

The Clerk read the Ordinance for a second time.

Upon motion of Mr. Moriarty, seconded by Mr. Deluse, Appropriation Ordinance No. 26, 1967 was ordered engrossed, read for a third time and placed upon its passage.

The Clerk read the Ordinance for a third time and it passed on the following roll call:

Ayes 8, viz: Mr. Brydenthal, Mr. Deluse, Mr. Egenes, Mr. McGill, Mr. Moriarty, Mr. Sleet, Miss Waters and President Wallace.

Noes 1, viz: Mr. Hasbrook.

Mr. McGill called for a second reading of General Ordinance No. 110, 1967.

The Clerk read the Ordinance for a second time.

Upon motion of Mr. McGill, seconded by Mr. Deluse,

General Ordinance No. 110, 1967 was ordered engrossed, read a third time and placed upon its passage.

The Clerk read the Ordinance for a third time and it passed on the following roll call:

Ayes 9, viz: Mr. Brydenthal, Mr. Deluse, Mr. Egenes, Mr. Hasbrook, Mr. McGill, Mr. Moriarty, Mr. Sleet, Miss Waters and President Wallace.

Mr. McGill called for a second reading of General Ordinance No. 111, 1967.

The Clerk read the Ordinance for a second time.

Upon motion of Mr. McGill, seconded by Mr. Sleet, General Ordinance No. 111, 1967 was ordered engrossed, read a third time and placed upon its passage.

The Clerk read the Ordinance for a third time and it passed on the following roll call:

Ayes 9, viz: Mr. Brydenthal, Mr. Deluse, Mr. Egenes, Mr. Hasbrook, Mr. McGill, Mr. Moriarty, Mr. Sleet, Miss Waters and President Wallace.

Mr. Deluse called for a second reading of Special Ordinance No. 14, 1967.

The Clerk read the Ordinance for a second time.

Upon motion of Mr. Deluse, seconded by Miss

Waters, Special Ordinance No. 14, 1967 was ordered engrossed, read a third time and placed upon its passage.

The Clerk read the Ordinance for a third time and it passed on the following roll call:

Ayes 9, viz: Mr. Brydenthal, Mr. Deluse, Mr. Egenes, Mr. Hasbrook, Mr. McGill, Mr. Moriarty, Mr. Sleet, Miss Waters and President Wallace.

Upon motion of Mr. Hasbrook, seconded by Mr. Sleet, the Council adjourned at 7:55 P.M. upon unanimous voice vote.

We hereby certify the above and foregoing is a full and complete record of the proceedings of the Common Council of the City of Indianapolis held on the 6th day of November, 1967 at 7:30 P.M.

In Witness Whereof, we have hereunto subscribed our signatures and caused the seal of the City of Indianapolis to be affixed.

Joseph C. Wallace

ATTEST:

President

Angeline Allstatt

(SEAL)

City Clerk